

NJCEP Proposed Fiscal Year 2026 Comprehensive Resource Analysis (CRA), Budget and Program Plans - Public Hearing

May 28, 2025
10:00 am - 12:00 pm



Public Hearing Agenda

- Welcome and Introduction
 - Meeting Logistics
- Opening Statement
- Process and Schedule for Comments
- Overview of Budget
- Public Comments

Meeting Logistics

- Meeting will be recorded. All comments are public.
- Registered speakers first.
- Use “raise hand” function to request to provide oral comments.
- Speakers will be unmuted to provide comment; should state name and organization.
- Meeting recording and PowerPoint will be available on the website.

Opening Statement

Process and Schedule for Comments

- Commenters are encouraged to file their comments directly to the specific dockets, Docket No. QO25040205 and QO25040206, using the “Post Comments” button on the Board’s Public Document Search tool.
- Comments may also be submitted electronically to Board.Secretary@bpu.nj.gov in PDF or Word format with the subject “FY26 CRA, Budgets and Program Plans.”
- Please note that these comments are considered “public documents” for purposes of the State’s Open Public Records Act. Commenters may identify information that they seek to keep confidential by submitting them in accordance with the confidentiality procedures set forth in N.J.A.C. 14:1-12.3.
- Any questions may be submitted via email to Board.Secretary@bpu.nj.gov, with the same subject heading as above.
- Comments will be accepted through 5:00 p.m. on June 6, 2025.

Proposed FY26 Documents for Review

- Comprehensive Resource Analysis
- FY26 Budget Table
- BPU and DPMC Designated Project List
- Compliance Filings
 - DCE
 - TRC
 - Comfort Partners
 - Charge Up New Jersey (Separate Hearing on June 3 at 1 pm)

Staff Recommendations

- CRA proposes twelve months of continued SBC funding.
- Continued funding to support key programs that expand the clean energy economy.
- Develop innovative programs that ensure that the State's accelerated clean energy goals are met while minimizing the impact to ratepayers.
- Program revisions to continue to provide an equitable, transparent, and efficient use of funding.
- Sets realistic expectations for program achievement.

Overview of Budget

<i>FY26 Program/Budget Line**</i>	<i>FY26 New Funding</i>	<i>FY25 Estimated Carryforward – Pending Board Approval</i>	<i>FY25 Estimated Carryforward – Board Approved</i>	<i>FY25 Estimated Committed Carryforward</i>	<i>FY26 Budget</i>
Total NJCEP + State Initiatives	344,665,000	192,515,423	38,540,411	293,309,837	869,030,671
State Energy Initiatives	91,200,000	0	0	0	91,200,000
Total NJCEP	253,465,000	192,515,423	38,540,411	293,309,837	777,830,671
Energy Efficiency Programs	61,790,034	0	0	129,616,262	191,406,296
C&I EE Programs	28,399,755	0	0	39,064,035	67,463,790
C&I Buildings	24,448,371	0	0	35,941,700	60,390,071
LGEA	3,951,384	0	0	3,122,335	7,073,719
New Construction Programs	33,390,279	0	0	35,814,400	69,204,679
New Construction	33,390,279	0	0	35,814,400	69,204,679
State Facilities Initiative	0	0	0	54,675,202	54,675,202
<u>Acoustical</u> Testing Pilot	0	0	0	62,626	62,626
Distributed Energy Resources	10,205,741	11,856,478	0	9,849,825	31,912,044
CHP – FC	10,205,741	0	0	9,118,087	19,323,828
Microgrids	0	0	0	731,738	731,738
Energy Storage***	0	11,856,478	0	0	11,856,478
RE Programs	3,025,441	1,360,000	353,015	2,633,660	7,372,116
Resource Adequacy	0	1,360,000	353,015	2,633,660	4,346,675
Solar Registration	3,025,441	0	0	0	3,025,441



Overview of Budget (Cont.)

<i>FY26 Program/Budget Line**</i>	<i>FY26 New Funding</i>	<i>FY25 Estimated Carryforward – Pending Board Approval</i>	<i>FY25 Estimated Carryforward – Board Approved</i>	<i>FY25 Estimated Committed Carryforward</i>	<i>FY26 Budget</i>
Planning and Administration	18,749,429	23,798,945	11,677,210	16,182,216	70,407,798
<i>BPU Program Administration</i>	0	0	10,400,000	0	10,400,000
<i>Marketing</i>	4,867,352	1,632,648	0	500,000	7,000,000
<i>CEP Website</i>	0	0	0	1,423,000	1,423,000
<i>Program Evaluation/Analysis</i>	7,816,552	22,166,297	1,233,350	13,445,732	44,661,932
<i>Outreach and Education</i>	5,994,383	0	0	785,578	6,779,961
Sustainable Jersey	956,266	0	0	473,714	1,429,980
NJIT Learning Center	745,000	0	0	311,864	1,056,864
Outreach, System Maintenance, Other (Program Administrator)	4,293,117	0	0	0	4,293,117
Memberships	71,141	0	43,859	27,906	142,906
BPU Initiatives	159,694,355	155,500,000	26,510,186	135,027,875	476,732,416
Clean Energy Affordability	59,766,461	130,000,000	883,268	60,152,487	250,802,216
Community Energy Grants	0	0	883,268	2,125,000	3,008,268
Urban Heat Island Mitigation Grants	5,000,000	5,000,000	0	0	10,000,000
Res Low Income (Comfort Partners)	53,646,461	0	0	9,284,562	62,931,023
Residential Energy Assistance Payment	0	0	0	48,742,925	48,742,925
Energy Bill Assistance***	0	125,000,000	0	0	125,000,000
Clean Local Energy Advisory and Resource Fellows	1,120,000	0	0	0	1,120,000
Grid Modernization Efforts	0	15,000,000	0	0	15,000,000

*Numbers presented in the above table may not add up precisely to totals provided due to rounding to the nearest dollar.

Overview of Budget (Cont.)

<i>FY26 Program/Budget Line**</i>	<i>FY26 New Funding</i>	<i>FY25 Estimated Carryforward – Pending Board Approval</i>	<i>FY25 Estimated Carryforward – Board Approved</i>	<i>FY25 Estimated Committed Carryforward</i>	<i>FY26 Budget</i>
<i>Electric Vehicle Programs</i>	99,927,894	10,500,000	24,626,918	74,875,388	209,930,200
Plug In EV Incentive Fund****	50,000,000	0	0	30,873,200	80,873,200
CUNJ Administrative Fund	4,754,812	0	0	3,345,188	8,100,000
CUNJ Residential Charger Incentive****	1,424,971	0	1,375,029	2,950,000	5,750,000
EV Studies, Pilots, and Administrative Support	0	1,500,000	0	0	1,500,000
Clean Fleet	3,742,711	0	11,257,289	14,157,000	29,157,000
Multi-Unit Dwellings (Chargers)	7,032,899	0	7,967,101	17,750,000	32,750,000
EV Tourism	9,972,500	0	4,027,500	5,800,000	19,800,000
E-Mobility Programs	0	1,000,000	0	0	1,000,000
Electric School Buses****	15,000,000	0	0	0	15,000,000
School Bus V2G	2,000,000	2,000,000	0	0	4,000,000
MHD Depot****	6,000,000	6,000,000	0	0	12,000,000
<i>Workforce Development</i>	0	0	1,000,000	0	1,000,000

*Numbers presented in the above table may not add up precisely to totals provided due to rounding to the nearest dollar.

Proposed FY26 Programs

- **Energy Efficiency Programs**
 - Commercial and Industrial
 - C&I Buildings
 - Local Government Energy Audit
 - New Construction Programs
 - State Facilities Initiative
 - Acoustical Testing Pilot

Proposed FY26 Programs

- **Distributed Energy Resources**
 - Combined Heat and Power & Fuel Cells
 - Microgrids
 - Energy Storage
- **Renewable Energy Programs**
 - Resource Adequacy
 - Solar Registration

Proposed FY26 Programs

- **Planning and Administration**
 - BPU Program Administration
 - Marketing
 - CEP Website
 - Program Evaluation/Analysis
 - Outreach and Education
 - Memberships

Proposed FY26 Programs

- **BPU Initiatives**
 - Clean Energy Affordability
 - Community Energy Grants
 - Urban Heat Island Mitigation Grants
 - Res Low Income (Comfort Partners)
 - Residential Energy Assistance Payment
 - Energy Bill Assistance
 - Clean Local Energy Advisory and Resource Fellows
 - Grid Modernization Efforts
 - Electric Vehicle Programs
 - Workforce Development

PUBLIC COMMENTS



THANK YOU

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